



## FUNCTIONAL QUALITY OBJECTIVE RISK ASSESSMENT MATRIX

Department: Financial Planning and Management Staff-Accounting Division

Date prepared: November 2, 2017

Rev. No.: 01

QUALITY OBJECTIVE	CONTEXT (functional / process)		RISK DEFINITION - Potential Problem, Failure or Uncertainty	POTENTIAL EFFECT(S) / CONSEQUENCES	CONTROL MEASURES	RISK ASSESSMENT			Control / Management Plan (RCP / OMP)	
	Positive Issues	Negative Issues				IMPACT	LIKELIHOOD	RATING		Significant?
90% Timely release of liquidation reports to officials and employees	Timely submission to COA	Outdated Version of Computerized Financial Management System; Technological obsolescence; Inadequate Personnel Complement	Delay in processing due to incomplete documents	Delay in liquidation and recording in the books	Return immediately the incomplete liquidation documents	3	2	6	NO	n/a
0% incidence of returned liquidation reports due to processing error			Processing error due to manual system	Rejection by the SDO to sign the LR	Review of the Approving Authority	3	3	9	NO	n/a

TYPE: R - RISK; O - OPPORTUNITY

Requested by:

*SUSANNA D. SANTOS*  
Concerned Process Owner  
(Signature Over Printed Name)

Reviewed by:

*GREG L. PINEDA*  
Concerned Reviewing Authority  
(Signature Over Printed Name)