

FUNCTIONAL QUALITY OBJECTIVE RISK ASSESSMENT MATRIX

Department: PIS / ICC Core Secretariat Date prepared: 13 October 2017 Rev. No.: 00 Code: RAM-ICC-CS-01

QUALITY OBJECTIVE	CONTEXT (functional / process)		RISK DEFINITION - Potential Problem, Failure or Uncertainty	POTENTIAL EFFECT(S) / CONSEQUENCES	CONTROL MEASURES	RISK ASSESSMENT			Control / Management Plan (RCP / OMP)	RISK RE-ASSESSMENT			Risk Control / Opportunity Management Plan (RCP / OMP)			
	Positive Issues	Negative Issues				IMPACT	LIKELIHOOD	RATING		Significant?	IMPACT	LIKELIHOOD		RATING	Significant?	
Timely and accurate processing of agency submissions for ICC evaluation	The technical staffs exercise Complete Staff Work in processing proposals received by the ICC Secretariat	Delays in routing of agency submissions as well as signing of letters	Incompleteness of submission of agency	R	Delay in the processing of project for review.	ICC Checklist of Requirements used to determine readiness of submission for appraisal	2	4	8	NOT SIGNIFICANT	n/a					
		Deprioritization of referral due to unexpected influx of work to the desk officer/Division	R	Delay in the processing of project for review.	Routing system used to monitor timelines and action	3	3	9	NOT SIGNIFICANT	n/a						

* Type of Effect - R (Risk or negative effect); O - Opportunity (positive effect)

Prepared by: *Almira Mae S. Calucdan*
 MR. ALMIRA MAE S. CALUCDAN
 Public Investment Staff

Approved by: *Iris S. Balluatan*
 OIC-DIR. HAZEL IRIS S. BALLUATAN
 Public Investment Staff